

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for informational purposes only and is not for distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. No public offering of the securities referred to herein will be made in the United States.

Nuoxi Capital Limited
(諾熙資本有限公司)

(the "Issuer")

(incorporated with limited liability in the British Virgin Islands)

U.S.\$200,000,000 4.70 per cent. Guaranteed Bonds due 2021 (Stock Code: 4401)

U.S.\$400,000,000 5.35 per cent. Guaranteed Bonds due 2023 (Stock Code: 4402)

(together, the "Bonds")

unconditionally and irrevocably guaranteed by
Hongkong JHC Co., Limited (the "Guarantor")
(incorporated with limited liability in Hong Kong)

with the benefit of a Keepwell Deed and a Deed of Equity Interest Purchase Undertaking provided by

Peking University Founder Group Company Limited ("Founder Group")
(incorporated with limited liability in the People's Republic of China)



INSIDE INFORMATION

This announcement is made by the Issuer pursuant to Rules 37.47, 37.47A and 37.47B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CONSOLIDATED REORGANISATION

Reference is made to the announcements of the Issuer dated 18 February 2020, 19 February 2020, 21 July 2020, 6 August 2020, 20 August 2020, 15 September 2020 and 14 October 2020 relating to the application of Bank of Beijing Co., Ltd. to Beijing First Intermediate People's Court (the "**Court**") for the initiation of reorganisation procedure against Founder Group (the "**Petition**"), the Court's acceptance of the Petition together with the appointment of the administrator of Founder Group (the "**Administrator**"), the application of the Administrator to the Court for the substantive consolidation and reorganisation of Founder Group and four subsidiaries (the "**Four Subsidiaries**"), namely 北大資源集團有限公司 (Peking University Resources Group Co., Ltd.*), 方正產業控股有限公司 (Founder Industry Holdings Co., Ltd.*), 北大醫療產業集團有限公司 (PKU Healthcare Industry Group Co., Ltd.*) and 北大方正信息產業集團有限公司 (Peking University Founder Information Industry Group Co., Ltd.*) (the "**Consolidation and Reorganisation Petition**"), the Court's acceptance of the Consolidation and

Reorganisation Petition and together with the appointment of the Administrator as the administrator of Founder Group and the Four Subsidiaries, the announcement ((2020) Jing 01 Po No. 13-2) ((2020)京01破13號之二)) on National Enterprise Bankruptcy Information Disclosure Platform (the "**Platform**") published by the Court on 3 August 2020 requesting creditors of the Four Subsidiaries to declare the creditors' rights by contacting the Administrator before 4 September 2020 (the "**Period**"), the announcement ((2020) Jing 01 Po No. 13-3) ((2020)京01破13號之三)) on the Platform published by the Court on 3 September 2020 extending the Period to 4 October 2020 as some of such creditors have not resumed work due to the COVID-19 epidemic and the declaration of their creditors' rights is affected accordingly and the announcement ((2020) Jing 01 Po No. 13-4) ((2020)京01破13號之四)) on the Platform published by the Court on 30 September 2020 pursuant to which the Court called for the first meeting of the creditors (the "**Creditors**") of Founder Group and the Four Subsidiaries to be held at 9:30 a.m. on 22 October 2020 via the Platform (<http://pccz.court.gov.cn>).

As of 9 October 2020, 638 Creditors have made 649 claims of creditors' rights to the Administrator and the aggregate amount of such Creditors' claims is approximately RMB231,167 million.

Founder Group, together with the Four Subsidiaries are actively cooperating with the Administrator to proceed with the reorganisation in accordance with the laws and regulations. Various reorganisation work such as determination of creditors' rights, financial audits, asset valuation and strategic investors recruitment are in progress in an orderly manner.

The Issuer will closely follow the subsequent development and comply with relevant disclosure requirements under the Listing Rules in a timely manner.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on the Stock Exchange, which was suspended with effect from 9:00 a.m. on Monday, 24 February 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer, the Guarantor and Founder Group.

By Order of the Board
Nuoxi Capital Limited
XI Wang
Sole director

Beijing, 27 October 2020

** For identification purposes only*

As at the date of this announcement, the sole director of the Issuer is Mr. XI Wang.

As at the date of this announcement, the directors of the Guarantor are Mr. XI Wang, Mr. CHEN Nian, Mr. LI Ying.

As at the date of this announcement, the directors of Founder Group are Mr. SHENG Yu Hai, Mr. XIAO Jian Guo, Mr. XIE Ke Hai, Mr. XIAO Qun, Mr. CHEUNG Shuen Lung and Mr. ZHOU Fu Min.