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**Nuoxi Capital Limited**

**(諾熙資本有限公司)**

**(the Issuer )**

*(incorporated with limited liability in the British Virgin Islands)*

**EUR80,000,000 4.75 per cent. Guaranteed Bonds due 2021 (Stock Code: 5484)**

**U.S.\$300,000,000 7.45 per cent. Guaranteed Bonds due 2022 (Stock Code: 5996)**

**U.S.\$350,000,000 7.50 per cent. Guaranteed Bonds due 2022 (Stock Code: 5704)**

**U.S.\$250,000,000 7.875 per cent. Guaranteed Bonds due 2021 (Stock Code: 5365)**

**(together, the Bonds )**

*unconditionally and irrevocably guaranteed by*

**Peking University Founder Group Company Limited ( Founder Group )**

*(incorporated with limited liability in the People's Republic of China)*

## **INSIDE INFORMATION**

This announcement is made by the Issuer and Founder Group jointly pursuant to Rules 37.47, 37.47A and 37.47B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **NON-PAYMENT OF ONSHORE DEBT**

Reference is made to the joint announcements of the Issuer and Founder Group dated 18 February 2020 and 19 February 2020 relating to the application of Bank of Beijing Co., Ltd. to Beijing First Intermediate People's Court (the "**Court**") for the initiation of reorganisation procedure against Founder Group (the "**Petition**") and the Court's acceptance of the Petition together with the appointment of the administrator of Founder Group.

Founder Group has not made the payment due on 12 September 2020 under the Founder Group 2019 short-term commercial paper Series 1 (北大方正集團有限公司2019 年度第 期短期融資券) due to the fact

Similarly, when Founder Group's reorganisation process is ongoing, it is unable to make repayment to individual creditors from time to time. Such non-payment, to the extent satisfies the circumstances described in the Conditions, will constitute a cross-default under the Conditions.

#### **CONTINUED SUSPENSION OF TRADING IN THE BONDS**

Trading in the Bonds on the Stock Exchange, which was suspended with effect from 9:00 a.m. on Monday, 24 February 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and Founder Group.

By Order of the Board  
**Nuoxi Capital Limited**  
XI Wang  
Sole director

Beijing, 14 October 2020

*As at the date of this announcement, the sole director of the Issuer is Mr. XI Wang.*

*As at the date of this announcement, the directors of Founder Group are Mr. SHENG Yu Hai, Mr. XIAO Jian Guo, Mr. XIE Ke Hai, Mr. XIAO Qun, Mr. CHEUNG Shuen Lung and Mr. ZHOU Fu Min.*