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Nuoxi Capital Limited

(諾熙資本有限公司)

(the **Issuer**)

(incorporated with limited liability in the British Virgin Islands)

EUR80,000,000 4.75 per cent. Guaranteed Bonds due 2021 (Stock Code: 5484)

U.S.\$300,000,000 7.45 per cent. Guaranteed Bonds due 2022 (Stock Code: 5996)

U.S.\$350,000,000 7.50 per cent. Guaranteed Bonds due 2022 (Stock Code: 5704)

U.S.\$250,000,000 7.875 per cent. Guaranteed Bonds due 2021 (Stock Code: 5365)

(together, the **Bonds**)

unconditionally and irrevocably guaranteed by

Peking University Founder Group Company Limited (Founder Group)

(incorporated with limited liability in the People's Republic of China)



INSIDE INFORMATION

This announcement is made by the Issuer and Founder Group jointly pursuant to Rules 37.47, 37.47A and 37.47B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

CONSOLIDATED REORGANISATION

Reference is made to the joint announcements of the Issuer and Founder Group dated 18 February 2020, 19 February 2020, 21 July 2020 and 6 August 2020 relating to the application of Bank of Beijing Co., Ltd. to Beijing First Intermediate People's Court (the "**Court**") for the initiation of reorganisation procedure against Founder Group (the "**Petition**"), the Court's acceptance of the Petition together with the appointment of the administrator of Founder Group (the "**Administrator**"), the application of the Administrator to the Court for the substantive consolidation and reorganisation of Founder Group and four subsidiaries (the "**Four Subsidiaries**"), namely 北大資源集團有限公司 (Peking University Resources Group Co., Ltd.*), 方正產業控股有限公司 (Founder Industry Holdings Co., Ltd.*), 北大醫療產業集團有限公司 (PKU Healthcare Industry Group Co., Ltd.*) and 北大方正信息產業集團有限公司 (Peking University Founder Information Industry Group Co., Ltd.*) (the "**Consolidation and Reorganisation Petition**") and the Court's acceptance of the Consolidation and Reorganisation Petition and together with the appointment of the Administrator

as the administrator of Founder Group and the Four Subsidiaries.

On 3 August 2020, the Court published the announcement ((2020) Jing 01 Po No. 13-2 ((2020)京01破 13 號之二)) on National Enterprise Bankruptcy Information Disclosure Platform, pursuant to which, the Four Subsidiaries Administrator before 4 September 2020. As of 19 August 2020, 478 creditors of Founder Group and the Four Subsidiaries have made 483 claims of creditors' rights to the Administrator and the aggregate amount of such creditors' claims is approximately RMB187.851 billion.

Founder Group and the Four Subsidiaries are actively cooperating with the Administrator to proceed with the reorganization in accordance with the laws and regulations. Various important tasks such as the confirmation of related claims, financial audits, asset evaluation and recruitment of strategic investors are proceeding in an orderly manner.

The Issuer will closely follow the subsequent development and comply with relevant disclosure requirements under the Listing Rules in a timely manner.

CONTINUED SUSPENSION OF TRADING IN THE BONDS

Trading in the Bonds on the Stock Exchange, which was suspended with effect from 9:00 a.m. on Monday, 24 February 2020, remains suspended and will continue to be so until further notice.

The Issuer will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate. Bondholders are advised to exercise caution when dealing in the securities of the Issuer and Founder Group.

By Order of the Board
Nuoxi Capital Limited
XI Wang
Sole director

Beijing, 20 August 2020

** For identification purposes only*

As at the date of this announcement, the sole director of the Issuer is Mr. XI Wang.

As at the date of this announcement, the directors of Founder Group are Mr. SHENG Yu Hai, Mr. XIAO Jian Guo, Mr. XIE Ke Hai, Mr. XIAO Qun, Mr. CHEUNG Shuen Lung and Mr. ZHOU Fu Min.