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Nuoxi Capital Limited
(諾熙資本有限公司)

(the **Issuer**)

(incorporated with limited liability in the British Virgin Islands)

EUR80,000,000 4.75 per cent. Guaranteed Bonds due 2021 (Stock Code: 5484)

U.S.\$300,000,000 7.45 per cent. Guaranteed Bonds due 2022 (Stock Code: 5996)

U.S.\$350,000,000 7.50 per cent. Guaranteed Bonds due 2022 (Stock Code: 5704)

U.S.\$250,000,000 7.875 per cent. Guaranteed Bonds due 2021 (Stock Code: 5365)

(together, the **Bonds**)

unconditionally and irrevocably guaranteed by

Peking University Founder Group Company Limited (Founder Group)
(incorporated with limited liability in the People's Republic of China)



INSIDE INFORMATION

This announcement is made by the Issuer and Founder Group jointly pursuant to Rules 37.47, 37.47A and 37.47B of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

APPLICATION FOR CONSOLIDATED REORGANISATION

Reference is made to the joint announcements of the Issuer and Founder Group dated 18 February 2020 and 19 February 2020 relating to the application of Bank of Beijing Co., Ltd. to Beijing First Intermediate People's Court (the "**Court**") for the initiation of reorganisation procedure against Founder Group (the "**Petition**") and the Court's acceptance of the Petition together with the appointment of the administrator of Founder Group (the "**Administrator**").

In the process of liquidating and verifying assets of Founder Group, the Administrator came to the view that there was a high degree of mixture of legal personalities of Founder Group and four other companies, including Founder Industry Holdings Co., Ltd., PKU Healthcare Industry Group Co., Ltd. , Peking University Founder Information Industry Group Co., Ltd. and Peking University Resources Group Co.,

Ltd. and the costs of distinguishing assets of each of the five companies would be too high. As such and in the interest of fair liquidation for all creditors, the Administrator filed an application with the Court on 17 July 2020 for the substantive consolidation and reorganisation of the five companies.

As at the date of this announcement, it is uncertain whether the application for such consolidation and reorganisation submitted by the Administrator would be accepted by the Court and whether the five companies will enter into such consolidated reorganisation procedure.

The Issuer will closely follow the subsequent development and comply with relevant disclosure requirements under the Listing Rules in a timely manner.

CONTINUED SUSPENSION OF TRADING IN THE BONDS